

## The Woodlands 2024 Budget Forecast

January - December 2024

2024 HOA Dues	\$ 14,160.00	20% Increase
<b>TOTAL POTENTIAL REVENUE</b>		<b>\$ 14,160.00</b>
<b>EXPENSE</b>		
Landscaping		
Annual Lawn Maintenance	\$ 10,500.00	
Other Landscaping (not included in annual maintenance)	\$ 715.00	
<b>Total Landscaping</b>		<b>\$ 11,215.00</b>
Insurance Expense		
Commercial Fire/Liability	\$ 4,625.00	
<b>Total Insurance Expense</b>		<b>\$ 4,625.00</b>
Legal and Other Professional Fees	\$ 300.00	
Lien Filing fees	\$ 36.00	
Other Legal Fees	\$ -	
<b>Total Legal and Other Professional Fees</b>		<b>\$ 336.00</b>
Repairs & Maintenance Expense		
Splash Pad Repairs	\$ 500.00	
HOA Fence Repairs	\$ 500.00	
Irrigation System Repairs	\$ 500.00	
<b>Total Repairs &amp; Maintenance Expense</b>		<b>\$ 1,500.00</b>
Property Taxes	\$ 25.00	
<b>Total Taxes Expense</b>		<b>\$ 25.00</b>
<b>Utilities Expense</b>		
Water & Sewer	\$ 7,000.00	Including Splash Pad
Electric	\$ 100.00	
<b>Total Utilities Expense</b>		<b>\$ 7,100.00</b>
Office Expense		
Supplies	\$ 50.00	
Postage	\$ 150.00	
<b>Total Office Expense</b>		<b>\$ 200.00</b>
Other Expense		
Management Fees Expense	\$ 5,478.00	
Meals (HOA Annual Gathering/Meeting)	\$ 500.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 565.00	
HOA Signage	\$ 100.00	
<b>Total Other Expense</b>		<b>\$ 6,893.00</b>
<b>TOTAL EXPENSE</b>		<b>\$ 31,894.00</b>
<b>NET INCOME</b>		<b>\$ (17,734.00)</b>

**NOTES:** This budget is a soft prediction of potential revenue and expected expenses for 2024.